

SHIPPING FORCES GATHER ON COAST

Advance Guard for Formation
of \$30,000,000 Pool Reaches
San Francisco.

Special Dispatch to The New York Herald.
SAN FRANCISCO, Jan. 18.—Representative
men of the commercial and shipping
circles of all the important seaboard
cities of the Pacific coast began arriving
here to-day as delegates to the conference
to be held next Friday to take action
on the formation of a \$30,000,000
company to take over Government owned
vessels and operate them on all the trade
routes of the Pacific.

The delegates who have arrived confirm
the reports that the formation of
the big pool which is expected to firmly
establish the American merchant marine
in the Pacific in competition with the
shipping of other nations, is considered
of vital importance in their respective
communities. Their opinions also indicate
that they are not bound by any
sectional feeling regarding the allocation
of vessels, which it was feared
might be a stumbling block. They all
seem to incline toward carrying out the
plan along broad lines and in the spirit
of cooperation among the cities directly
concerned.

The matter of financing the combine
will be one of the most important
features of the conference, but none of the
delegates will admit the possibility of
any slowness in procuring the assurance
of needed capital. They say the
establishment of the combination will
mean so much to the entire coast that
its stability will be guaranteed.

Robert Dollar, who will be one of San
Francisco's representatives at the conference,
said to-day:

"The future welfare of the nation,
especially trade in Pacific waters, will
be gauged by the achievements of the
big pool meeting. No coast port need
fear the result of the conference. It is
not intended to take trade away from
any locality. Instead, it is the purpose
to bring additional business to the entire
Pacific coast line of the American
nation."

"Neither should any steamship firm
be timid as to the results, as only those
firms participating in trans-Pacific freight
and passenger business will form the
combinations. We do not intend to gobble
up any small steamship lines."

Interest in the conference is not confined
to the Pacific coast. Telegrams
began to arrive to-day to local representatives
of foreign shipping and companies
in the East asking for daily
bulletins on the progress of the conference.

SAMUEL W. REYBURN HOST TO WOOL MEN

Scotch Visitors Have High
Praise for Hospitality of
Americans.

Samuel W. Reyburn, president of Lord
& Taylor, and of the Associated Dry
Goods Corporation, gave a luncheon at
the Biltmore yesterday in honor of the
seventeen delegates of the Scottish
Woolen Trade Mark Association, visiting
this country. Later there was an informal
reception at the Lord & Taylor
store. Among the many additional
guests was Capt. H. Gloster Armstrong,
British Consul-General.

At the luncheon Capt. Armstrong
thanked Mr. Reyburn for the hospitality
to the Scotchmen. Mr. Reyburn, in
addressing his guests, said:

"Great Britain and the United States
have both been pioneer countries—
Great Britain, because the Channel cut
her off from her fellow men just as we
were cut off by the Atlantic. As a
pioneer in manufacture, we Americans
have had one great outstanding virtue
that has recently been turning steadily
into a very dangerous fault—volume."

"We have specialized and excelled in
volume while you have specialized in
quality, and my hearty advice to you
is, 'Stick to it.' Don't go out chasing
the false god volume which has been
misleading us. Keep on standing for
fine things, as you have always done,
and make us take 'em!'"


A. L. Brown of Brown Bros. of Galas-
shieles responded to Mr. Reyburn, saying:
"I have received one outstanding im-
pression on our visit here. It is that
what I have recently been taught to call
a Yankee, and a typical Scotchman such
as myself, are fundamentally exactly
the same. I am happy to carry back to
my countrymen the firm opinion that
there never can be any grave differences
in future between yourselves and Great
Britain."

W. Thro Munro of Munro & Co., Ltd.,
of Edinburgh, chairman of the dele-
gation, thanked his American hosts for
their hospitality and good will.

The Scotch woolen delegation will go
to Chicago, St. Louis, Rochester and
Canada before going home.

WOMEN TO DISCUSS LAWS.
TRENTON, Jan. 18.—A series of "legis-
lative luncheons" are to be held by the
New Jersey Women's Republican Club
in Hotel Stacy-Trent beginning next
Tuesday, when leaders in both houses
and former Gov. Edward C. Stokes,
chairman of the Republican State Com-
mittee, will speak on highway legisla-
tion.

H. C. L. DROPS IN ENGLAND.
LONDON, Jan. 18.—Official statistics
show the cost of living fell 7 per cent.
in December. At the end of 1921 the
figures were the lowest since March,
1918, but were 92 per cent. above 1914.



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